Modena, 15/10/2021

CO₂

Subject: Carbon Offset Project Clay Paky

Panariagroup S.p.a. offsetted 60.000 CO_2 ton related to the emissions of its products with a efficient transportation project localized in India.

On the 15th of October 2021, 60.000 CER (Certified Emission Reduction) have been permanently retired on the EU Registry. The credits have been generated and transferred according to the CDM standard (Clean Development Mechanism), project ID IN4463.

It is possible to check the project's details a the following link:

- https://cdm.unfccc.int/Projects/DB/SQS1297089762.41/view

The carbon offset activity has been recorded with the following statement: "CO2 Advisor – rif CO_2021_1001 ord 001". The serial number on the EU registry is SI30444

CO₂ Advisor S.r.l.s.

Andrea Ronchi

Attachment A: EU registry - proof of retirement

Attachment B: Carbon Offset Declaration – CO₂ Advisor

info@co2advisor.it